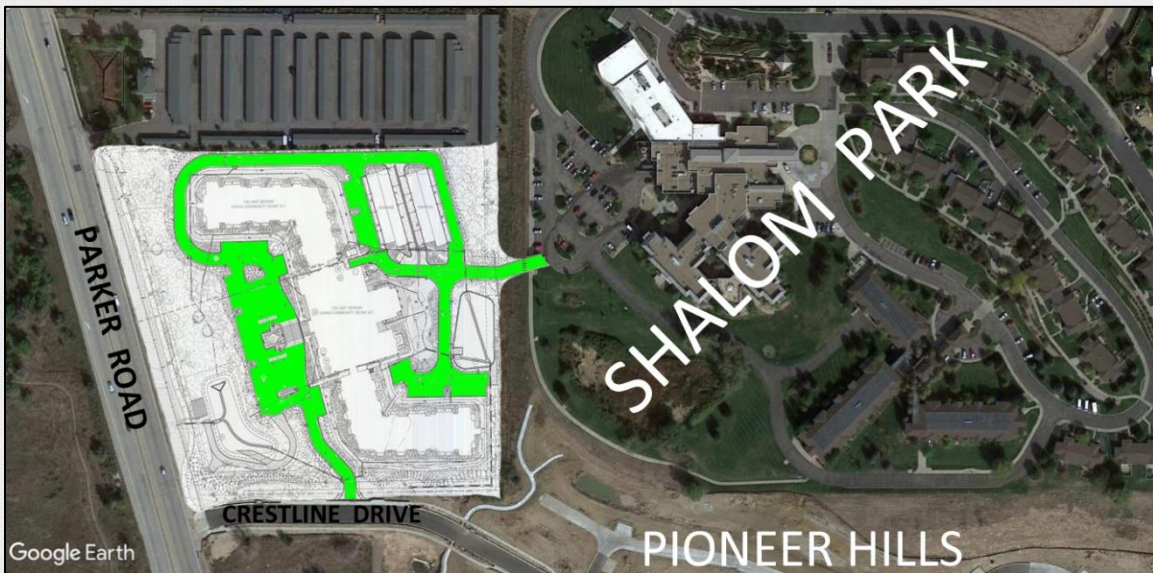


# Parkside Retirement Village

Parkside Retirement Village (“PRV”) is currently under construction on the north side of Crestline Drive at Parker Road. This is represented as a luxury independent senior living facility. There are 129 rental units (one to three bedroom) with full kitchens and laundry hookups, 24-hour chef’s pantry, buffet tableside dining, room service, and fitness center. It will have a staff of approximately 30 employees. PRV markets to active persons 55 years and older.

This development project slipped “under the radar” of the Board, thus the project was approved by the City without opposition or comment by Pioneer Hills. There will be two accesses to/from the facility. The first, and likely the primary access, will be at Crestline Drive. The second access will be through Shalom Park’s parking lots.



Although the community advertises “active” seniors, it is not anticipated that all units will necessarily bring with them active drivers. However, there is still the possibility of 129 resident vehicles and up to 30 staff/employee vehicles traversing Crestline Drive which will obviously contribute to the amount of traffic on Crestline Drive. We are hopeful that with traffic mitigation offered my Monolith and residents considering this their neighborhood as well, they will keep their speeds down.

\* \* \* \*